

# Unity by the Bay

## Comparative Balance Sheets @ 12/31/08 and 12/31/07

Assets	12/31/2008	12/31/2007	Increase (Decr)
<b>Current Assets</b>			
Suntrust - Checking (Operating Account)	16,132	11,928	4,204
Suntrust - Prosperity Fund	1,797	1,281	516
Suntrust - Building Fund CDs	38,033	36,881	1,152
Suntrust - Building Fund Money Market	38,065	22,337	15,728
Petty Cash	200	200	-
<b>Total Cash &amp; Savings</b>	<b>94,227</b>	<b>72,627</b>	<b>21,600</b>
Bookstore Inventory	2,400	3,000	(600)
<b>Total Current Assets</b>	<b>96,627</b>	<b>75,627</b>	<b>21,000</b>
<b>Furniture &amp; Fixtures (Chairs)</b>	5,345	-	5,345
<b>Other Assets - Security Deposit (Suite 18)</b>	795	795	-
<b>Total Assets</b>	<b>102,767</b>	<b>76,422</b>	<b>26,345</b>
<b>Liabilities &amp; Fund Balance</b>			
<b>Current Liabilities</b>			
Accounts Payable - Trade	-	275	(275)
Other Payables	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>275</b>	<b>(275)</b>
<b>Long Term Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>275</b>	<b>(275)</b>
<b>Fund Balance</b>	<b>102,767</b>	<b>76,147</b>	<b>26,620</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>102,767</b>	<b>76,422</b>	<b>26,345</b>

	12/31/2008	12/31/2007	Increase (Decr)
<b>Operational Cash</b>	16,332	12,128	4,204
<b>Prosperity Fund</b>	1,797	1,281	516
<b>Building Fund</b>	76,098	59,218	16,880
<b>Total Cash</b>	<b>94,227</b>	<b>72,627</b>	<b>21,600</b>

# Unity by the Bay

## Statement of Operations Through December 31, 2008

Revenues	YTD Actual	YTD Budget	Variance	Budget 2008
Tithes & Offerings	151,563	130,000	21,563	130,000
Educational Programs	3,544	8,000	(4,456)	8,000
Youth & Family Ministry	1,747	2,000	(253)	2,000
Bookstore	380	2,000	(1,620)	2,000
Facility Rentals	1,528	2,400	(872)	2,400
Newsletter / Directory	259	200	59	200
Special Activities (Prosperity)	1,852	4,800	(2,948)	4,800
Interest Income	420	600	(180)	600
<b>Total Revenues</b>	<b>161,293</b>	<b>150,000</b>	<b>11,293</b>	<b>150,000</b>
<b>Expenses</b>				
<b>Sunday Services</b>				
Guest Speakers	2,800	2,000	(800)	2,000
Soloists	2,135	800	(1,335)	800
Supplies & Fellowship	95	500	405	500
Music Director	7,571	7,500	(71)	7,500
<b>Total Sunday &amp; Special Serv.</b>	<b>12,601</b>	<b>10,800</b>	<b>(1,801)</b>	<b>10,800</b>
<b>Ministerial Expenses</b>				
Spiritual Leader	30,500	30,000	(500)	30,000
Auto Allowance	3,300	3,300	-	3,300
Supplies & Other	-	500	500	500
<b>Total - Ministerial Expenses</b>	<b>33,800</b>	<b>33,800</b>	<b>-</b>	<b>33,800</b>
<b>Education &amp; Courses</b>	<b>1,258</b>	<b>2,500</b>	<b>1,242</b>	<b>2,500</b>
<b>Miscellaneous Expenses</b>	<b>1,280</b>	<b>1,140</b>	<b>(140)</b>	<b>1,140</b>
<b>Youth &amp; Family Ministry</b>				
Rent & Utilities	1,200	3,600	2,400	3,600
Supplies & Other	2,064	1,500	(564)	1,500
Less: Church Subsidy	(1,517)	(4,800)	(3,283)	(4,800)
<b>Total Youth &amp; Family Ministry</b>	<b>1,747</b>	<b>300</b>	<b>(1,447)</b>	<b>300</b>
<b>Administration</b>				
Office Supplies & Expense	17,958	15,000	(2,958)	15,000
Administrator	24,715	27,000	2,285	27,000
Bookkeeper	2,500	2,400	(100)	2,400
<b>Total Administration</b>	<b>45,173</b>	<b>44,400</b>	<b>(773)</b>	<b>44,400</b>
<b>Advertising &amp; Marketing</b>	<b>1,003</b>	<b>1,000</b>	<b>(3)</b>	<b>1,000</b>
<b>Church Giving Program</b>	<b>10,047</b>	<b>14,800</b>	<b>4,753</b>	<b>14,800</b>
<b>Facilities Expenses</b>				
Rent	28,435	28,090	(345)	28,090
Electricity	2,741	3,000	259	3,000
Telephone	1,734	1,700	(34)	1,700
Water	327	500	173	500
Insurance	2,601	2,800	199	2,800
Maintenance & Repairs	4,787	1,270	(3,517)	1,270
Cleaning Expense	4,019	3,900	(119)	3,900
<b>Total Facilities Expenses</b>	<b>44,644</b>	<b>41,260</b>	<b>(3,384)</b>	<b>41,260</b>
<b>Total Expenses</b>	<b>151,553</b>	<b>150,000</b>	<b>(1,553)</b>	<b>150,000</b>
<b>Income (Loss)</b>	<b>9,740</b>	<b>-</b>	<b>9,740</b>	<b>-</b>

Financial Results for January 1 to December 31, 2008

	Amount
Revenues	161,293
Expenses	151,553
Surplus (Deficit)	9,740

	Amount
Operating Cash	16,332
Prosperity Fund	1,797
Building Fund	76,098
Total Cash	94,227