

# Unity by the Bay

## Comparative Balance Sheets @ 02/29/08 and 12/31/07

Assets	2/29/2008	12/31/2007	Increase (Decr)
<b>Current Assets</b>			
Suntrust - Checking (Operating Account)	14,419	11,928	2,491
Suntrust - Prosperity Fund	1,281	1,281	-
Suntrust - Building Fund CDs	37,203	36,881	322
Suntrust - Building Fund Money Market	22,579	22,337	242
Petty Cash	200	200	-
<b>Total Cash &amp; Savings</b>	<b>75,682</b>	<b>72,627</b>	<b>3,055</b>
Bookstore Inventory	3,000	3,000	-
<b>Total Current Assets</b>	<b>78,682</b>	<b>75,627</b>	<b>3,055</b>
<b>Other Assets - Security Deposit (Suite 18)</b>	<b>795</b>	<b>795</b>	<b>-</b>
<b>Total Assets</b>	<b>79,477</b>	<b>76,422</b>	<b>3,055</b>
<b>Liabilities &amp; Fund Balance</b>			
<b>Current Liabilities</b>			
Accounts Payable - Trade	1,100	275	825
Other Payables	-	-	-
<b>Total Current Liabilities</b>	<b>1,100</b>	<b>275</b>	<b>825</b>
<b>Long Term Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>1,100</b>	<b>275</b>	<b>825</b>
<b>Fund Balance</b>	<b>78,377</b>	<b>76,147</b>	<b>2,230</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>79,477</b>	<b>76,422</b>	<b>3,055</b>

	2/29/2008	12/31/2007	Increase (Decr)
Operational Cash	14,619	12,128	2,491
Prosperity Fund	1,281	1,281	-
Building Fund	59,782	59,218	564
<b>Total Cash</b>	<b>75,682</b>	<b>72,627</b>	<b>3,055</b>

# Unity by the Bay

## Statement of Operations Through February 29, 2008

Revenues	YTD Actual	YTD Budget	Variance	Budget 2008
Tithes & Offerings	26,208	21,667	4,541	130,000
Educational Programs	649	1,333	(684)	8,000
Youth & Family Ministry	-	333	(333)	2,000
Bookstore	(954)	333	(1,287)	2,000
Facility Rentals	110	400	(290)	2,400
Newsletter	80	33	47	200
Special Activities	(297)	800	(1,097)	4,800
Interest Income	113	100	13	600
<b>Total Revenues</b>	<b>25,909</b>	<b>25,000</b>	<b>909</b>	<b>150,000</b>
<b>Expenses</b>				
<b>Sunday Services</b>				
Guest Speakers	375	333	(42)	2,000
Soloists	400	133	(267)	800
Supplies & Fellowship	64	83	19	500
Music Director	1,097	1,250	153	7,500
<b>Total Sunday &amp; Special Serv.</b>	<b>1,936</b>	<b>1,800</b>	<b>(136)</b>	<b>10,800</b>
<b>Ministerial Expenses</b>				
Spiritual Leader	5,000	5,000	-	30,000
Auto Allowance	550	550	-	3,300
Supplies & Other	-	83	83	500
<b>Total - Ministerial Expenses</b>	<b>5,550</b>	<b>5,633</b>	<b>83</b>	<b>33,800</b>
<b>Education &amp; Courses</b>	<b>375</b>	<b>417</b>	<b>42</b>	<b>2,500</b>
<b>Miscellaneous Expenses</b>	<b>-</b>	<b>190</b>	<b>190</b>	<b>1,140</b>
<b>Youth &amp; Family Ministry</b>				
Rent & Utilities	400	600	200	3,600
Supplies & Other	-	250	250	1,500
Less: Church Subsidy	(400)	(800)	(400)	(4,800)
<b>Total Youth &amp; Family Ministry</b>	<b>-</b>	<b>50</b>	<b>50</b>	<b>300</b>
<b>Administration</b>				
Office Supplies & Expense	3,038	2,500	(538)	15,000
Administrator	3,978	4,500	522	27,000
Bookkeeper	400	400	-	2,400
<b>Total Administration</b>	<b>7,416</b>	<b>7,400</b>	<b>(16)</b>	<b>44,400</b>
<b>Advertising &amp; Marketing</b>	<b>220</b>	<b>167</b>	<b>(53)</b>	<b>1,000</b>
<b>Church Giving Program</b>	<b>1,664</b>	<b>2,467</b>	<b>803</b>	<b>14,800</b>
<b>Facilities Expenses</b>				
Rent	4,587	4,682	95	28,090
Electricity	514	500	(14)	3,000
Telephone	434	283	(151)	1,700
Water	107	83	(24)	500
Insurance	599	467	(132)	2,800
Maintenance & Repairs	192	212	20	1,270
Cleaning Expense	650	650	-	3,900
<b>Total Facilities Expenses</b>	<b>7,083</b>	<b>6,877</b>	<b>(206)</b>	<b>41,260</b>
<b>Total Expenses</b>	<b>24,244</b>	<b>25,000</b>	<b>756</b>	<b>150,000</b>
<b>Income (Loss)</b>	<b>1,665</b>	<b>-</b>	<b>1,665</b>	<b>-</b>

Financial Results for January 1 to February 29, 2008

	<b>Amount</b>
<b>Revenues</b>	25,909
<b>Expenses</b>	24,244
<b>Surplus (Deficit)</b>	<b>1,665</b>

	<b>Amount</b>
<b>Operating Cash</b>	14,619
<b>Prosperity Fund</b>	1,281
<b>Building Fund</b>	59,782
<b>Total Cash</b>	<b>75,682</b>